Quarterly Newsletter | 2022 Volume 3



Tip\$ and Tale\$

2929 3rd Ave N. | Escanaba | MI 49829 7126 Co 426 M.5 Rd | Escanaba | MI 49829 3700 10th Street | Menominee | MI 49858 906-789-6400/888-791-6420 906-786-2732/888-547-2732 906-863-5382

Member Appreciation Day! July, 21st!



Shopping Made Fun With Double Rewards! Now thru September 30th earn double

Now thru September 30th earn **double** ScoreCard rewards on all signature based purchases made with your debit or Visa Rewards card!

Earn 2,500 ScoreCard points when you take out a new loan! Loan minimum of \$1,000, new money only. ScoreCard points will be posted to primary account holder.

* 1 loan per primary membership Rewards will be posted by October 14,2022.

Member Appreciation Day!



Join us for our second Member Appreciation Day on Thursday, July 21st! Visit us to sign up to win prizes and to receive ice cream on us!

ITM Updates

All of our ITMs have been successfully updated. With this new update, you can perform many of the functions that you could with a teller at any time of day! You can can see all of your accounts that are linked to your debit card! The Mill branch now has an ITM as well. All of our branches are now equipped for your banking needs for any time of day!

Upcoming Closure Dates



Independence Day - July, 4th 2022 Labor Day - September, 5th 2022

Michigan Credit Union League Legislative Action Fund



We will be selling tickets to help raise money for Michigan Credit Union Political Advocacy. This year prizes are: \$20,000 cash, \$5,000 cash and 10 recipients will be awarded \$1,000. Tickets are \$5 or 5 tickets for \$20. This Political Advocacy is not associated with any one party. These funds are used to protect your credit union interests.

Supervisory Committee Openings

Peninsula Federal Credit Union is currently looking for one individual to participate in our Supervisory Committee. The Supervisory Committee is responsible for ensuring that the board of directors and management of the credit union meet required financial reporting objectives and establish practices and procedures sufficient to safeguard members' assets. Members of the committee work with the Internal Audit team to accomplish this task.

The committee normally meets once every two months and annually with external auditors and examiners. The five members of the committee rotate attending monthly board meetings as well.

Applicants should be members in good standing with Peninsula Federal Credit Union. A committee member should also have at least a working familiarity with basic finance and accounting practices, including the ability to read and understand the Credit Union's balance sheet and income statement and the ability to ask, as appropriate, substantive questions of management and auditors.

If you are interested in joining our committee, please submit your name, contact information, and qualifications to the e-mail below or call. Full Job Description available upon request.

Any questions can be directed to Kim Parker at Kparker@peninsulafcu.com or 906-789-6400 Deadline of August 10,2022

Zogo

Zogo is a financial education app, where users can earn pineapples for completing small modules. The pineapples may be redeemed for local gift cards!

Total Awarded: \$685 **Current Users: 439**

Congratulations Scholarship Recipients



Riley Christianson



Savannah Kobasic

PFCU Stats

As of May 2022

Assets - \$257,136,869 Loans - \$213,328,322 Deposits - \$230,017,67 Members - 14,023

Board Of Director Applications

The Nominating Committee is now accepting applications for positions on the Board of Directors. Members of the credit union who are interested in running for these positions should contact a committee member prior to August 15, 2022. The committee members are : Gary Thinglum (906)786-8482, Keith Marenger (906) 786-1842 and Al Ogren (906) 241-7004.

Milestone Staff Anniversaries!



Congratulations to Jennie and Chris on their milestone anniversaries! Chris has been with PFCU for 25 years and Jennie has been with PFCU with 10 years!



Rates		
As of 07	^{7/01/2022} APR	APY
Regular Shares	.10%	.10%
Share Draft Checking	.05%	.05%
IRA Shares	.90%	.90%
Money Market		
Less than \$10,000	.10%	.10%
\$10,000 to \$24,999.99	.60%	.60%
\$25,000 to \$49,999.99	.70%	.70%
\$50,000 to \$499,999.99	.80%	.80%
\$500,000 and higher	.85%	.85%

Community Involvement









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